

Sydney, NSW 2109 Australia

Telephone: (02) 9850 7383 (direct)  
Facsimile: (02) 9850 9457

E-mail: [gwelsh@vc.mq.edu.au](mailto:gwelsh@vc.mq.edu.au)  
Web: [www.pr.mq.edu.au](http://www.pr.mq.edu.au)



## Media Release

### A milestone in entrepreneurship education

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Having successfully achieved his three-year goal of establishing the Macquarie Institute for Innovation (MII), Professor Craig Mudge will leave Macquarie University later this month to resume his career in industry.

A highly-regarded innovation and entrepreneurship leader, Mudge was recruited from Silicon Valley in late 2004 to set up the Institute under a three-year schedule. Since that time MII has initiated a range of entrepreneurship education programs, industry partnerships and a significant international outreach activity.

“We thank Craig for his efforts to set up the innovation and entrepreneurship programs, their industry linkages, and the active student clubs, and we wish him well in the next stage of his international career,” said Deputy Vice-Chancellor (Research), Professor Jim Piper. “The Macquarie Institute for Innovation is moving to the Macquarie Graduate School of Management and will be under the guidance of the Dean, Professor Roy Green.”

In 2006, postgraduate courses for the Masters of International Business and Masters of Commerce were offered by MII, as well as an entrepreneurship component of the Master of Biotechnology/Master of Commerce in Business double degree. A number of undergraduate and postgraduate units have been added to the offerings in 2007.

“The areas of entrepreneurship and innovation are important, are growing in importance, and have already provided a differentiation for Macquarie University,” said Professor Judyth Sachs, Deputy Vice-Chancellor (Provost).

Other MII milestones include:

- Industry partnerships in the US and Australia have been formed as well as an important teaching relationship with National ICT Australia (NICTA) where Macquarie provides a program on commercialisation of research.
- A significant international outreach activity has been initiated with Stanford University and Asia Pacific entrepreneurship educators, resulting in Macquarie University being chosen to host the Stanford Roundtable for Entrepreneurship Educators (REE ) Asia 2008 in June next year.

For further information, contact:

Professor Jim Piper, Deputy Vice-Chancellor (Research) phone: (02) 9850 8654  
email address: [jim.piper@vc.mq.edu.au](mailto:jim.piper@vc.mq.edu.au)

Any enquires from the media should be directed to:

Greg Welsh phone: (02) 9850 7456  
email address: [greg.welsh@mq.edu.au](mailto:greg.welsh@mq.edu.au)